



Maryland CASH Academy

Build Your Financial IQ. One Class at a Time.
mdcashacademy.org

August 2014

Financial Education

The Maryland CASH Campaign asks that you refer anyone who is looking to learn more about financial education to the [Maryland CASH Academy's webpage](#). There they will be able to find classes being offered over the next month pertaining to a wide variety of financial topics.

Quick Hits

President Barack Obama has announced his intent to nominate the Maryland State Superintendent of Schools Lillian Lowery to the President's Council on Financial Capability for Young Americans. Read more [here](#).

The latest update from the Federal Trade Commission (FTC) is available now! The FTC is suing Amazon for unauthorized in-app charges, charging T-Mobile USA, Inc. for cramming charges and a federal judge has halted the operations of a company, Hispanic Global Way, for allegedly marketing products via Spanish speaking TV commercials that either were not delivered, defective or were different than advertised. Click [here](#) for information on these actions and more.

The Consumer Financial Protection Bureau (CFPB) took enforcement action against ACE Cash Express, one of the largest payday lenders in the United States, for pushing payday borrowers into a cycle of debt. The CFPB found that ACE used illegal debt collection tactics - including harassment and false threats of lawsuits or criminal prosecution - to pressure overdue borrowers into taking out additional loans they could not afford. ACE will provide \$5 million in refunds and pay a \$5 million penalty for these violations. Click [here](#) for more information.

Senator Ben Cardin's Round Table in Frederick

U.S. Senator Ben Cardin visited the Frederick Prosperity Center on July 18th to discuss initiatives to ensure that all Americans have a fair shot at achieving and maintaining economic success. The Maryland CASH Campaign was asked to participate in the Round Table discussion along with members of the [Frederick County Financial Literacy Coalition](#). To

read more about the Round Table and Senator Ben Cardin's visit please click [here](#).

The Common Cents Conference

The Common Cents Conference™ is the premiere conference to address financial issues across the region of Maryland, Washington D.C., Virginia and West Virginia. This conference gives attendees an opportunity to learn about the financial problems facing residents and innovative program models to help residents achieve all their financial dreams. The 2014 conference will be held September 9th-10th at the DoubleTree Hotel in Bethesda, Maryland. New this year-the [Association for Financial Counseling, Planning and Education](#) (AFCPE®) has approved the conference for 5 CEU's. For more information and to register, please click [here](#).

MyBudgetCoach™

Maryland CASH thanks its partners for their continued support through the launch and first cohort of the [MyBudgetCoach](#)™ financial coaching program:

Be Empower Community Services, Inc.; Belair-Edison Neighborhoods, Inc.; CHAI:Comprehensive Housing Assistance, Inc.; City of Frederick's Housing Authority; Consumer Credit Counseling Service of Maryland and Delaware ; HIP Services; Interfaith Housing Alliance; MakingChange; and The Seton Center Inc.

MD CASH is currently looking for additional partners who would like to offer this FREE program to their clients. The deadline to enroll for the second cohort as an organization is August 15th and for new clients to participate as coachees is September 19th. Please contact Sue Rogan for more information at sue@mdcash.org

Maryland CASH would also like to thank its sponsors for this program at the Annie E. Casey Foundation and Solutions for Progress.



The Maryland CASH Campaign has a New Position Opening

The Maryland CASH Campaign is looking for a new Volunteer Maryland Coordinator. This individual would develop partnerships at the state level to assist local partners with volunteer recruitment. In addition, the Volunteer Maryland Coordinator will recruit, coordinate the training of and manage Financial Educators throughout Maryland. For more information and an

application, click [here](#). Please share this opportunity with your contacts.

Maryland CASH is Still Looking for Fellows

The Maryland Community Fellows Program is a fellowship that matches students with various community action financial agencies throughout Maryland to provide free income tax preparation as well as financial education to low income families through the Volunteer Income Tax Assistance (VITA) Program. It is an eight-month program and Fellows can receive a stipend of up to \$9,000.

Placements are available in the following counties: Allegany and Charles
Please note: Recruitment for all other areas is now closed.

Click [here](#) for instructions on how to apply. Please share this opportunity with your contacts.

Want to Achieve or Help Others Achieve a Financial Goal in Baltimore?

Baltimore CASH's Financial Coaching Program runs between 3-6 months and helps individuals achieve financial success. Clients are paired with a Financial Coach who will work one-on-one to help them develop the skills needed to achieve their financial goals.

If you're interested in helping others achieve their financial dreams, volunteer to be a Financial Coach! All financial information is completely confidential. Meetings will take place via phone or in person. And the best part is it's FREE!

If you're interested in working with a Financial Coach or being a volunteer coach, please contact Jessica Stanton, Financial Coaching Coordinator at Jessica@baltimorecash.org or (443) 692-9423. **Note that this program only takes place in Baltimore.**

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